

**Alcohol Tobacco & Other Drug
Association ACT Inc
ABN 50 515 216 820**

Financial Statements
For the year ended 30 June 2011

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Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820

Committee's Report

For the year ended 30 June 2011

Your committee members submit the financial accounts of the Alcohol Tobacco & Other Drug Association ACT Inc for the financial year ended 30 June 2011.

Committee Members

The names of committee members at the date of this report are:

- Anne Kirwan (President) - Appointed at incorporation, reappointed at AGM 4/11/2010
- Nicole Wiggins (Vice President) - Appointed at incorporation, reappointed at AGM 4/11/2010
- Marcus Kanagasutherie (Treasurer) - Appointed at incorporation, resigned 22/02/2010
- Carol Mead (Secretary) - Appointed at incorporation, reappointed at AGM 4/11/2010
- Phil Lawler (Public Officer) - Appointed at incorporation, resigned May 2011
- Bessie Zhou - (Treasurer) - Appointed 22/02/2011, resigned 30/09/2011
- Bob O'Heir - Appointed at incorporation, reappointed at AGM 4/11/2010
- Nat Liosatos - Appointed 4/11/2010
- Mackenzie Clare - Appointed 4/11/2010
- Carrie Fowlie (Public Officer) - Appointed May 2011

Principal Activities

The principal activities of the association during the financial year were: .

The Alcohol Tobacco and Other Drug Association ACT (ATODA) is the peak body representing the non-government and government alcohol, tobacco and other drug (ATOD) sector in the Australian Capital Territory (ACT). ATODA seeks to promote health through the prevention and reduction of the harms associated with ATOD.

ATODA works collaboratively to provide expertise and leadership in the areas of social policy, sector and workforce development, research, coordination, partnerships, communication, information and resources. ATODA is an evidence informed organisation that is committed to the principles of public health, human rights and social justice.

Significant Changes

No significant change in the nature of these activities occurred during the year.

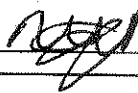
Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended
30 June 2011
\$
12,301.10

Signed in accordance with a resolution of the Members of the Committee on : 24 NOVEMBER 2011


ANNE KIRWAN



The accompanying notes form part of these financial statements.

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820

Income and Expenditure Statement

For the year ended 30 June 2011

2011

\$

Income

Awards Funding	3,000.00
Training & Prof Development Fees	33,601.79
Grants received	367,124.44
Interest received	9,596.54
Membership fees	2,704.56
Other fees	1,918.00
Project balance transferred in	130,945.82
Total income	<u>548,891.15</u>

Expenses

Design and Development	7,237.27
Evaluation and Consultancy	45,639.27
Training and Development	58,273.38
Bank Fees And Charges	239.68
Employment Expenses	147.00
Cleaning/rubbish removal	1,460.52
Publications and Resources	2,291.34
Contract payments	28,250.62
Memberships and Subscriptions	2,332.30
Fees and permits	222.00
Advertising and promotion	468.18
Client Support Services and Consumables	14,733.52
Utilities	9,090.91
Entertainment	334.10
Meeting Expenses	1,920.34
Board Governance Expenses	1,363.64
Computer expenses	563.59
Hire/rent of Plant & Equipment	159.09
Insurance	2,279.60
Interest - Australia	245.45
Workers compensation	1,752.63
Long service leave portable	3,808.82
Health and safety	9.07
Postage, freight and couriers	1,241.52

The accompanying notes form part of these financial statements.

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820
Income and Expenditure Statement
For the year ended 30 June 2011

	2011 \$
Printing & stationery	14,967.30
Professional fees	16,534.93
IT Support	5,137.33
Repairs & maintenance	3,154.84
Parking	462.97
Equipment < \$2,000	31,553.64
Salaries - ordinary	232,020.00
Room Hire	1,096.36
Awards	1,513.65
Website	5,360.00
Staff amenities	707.98
Staff training and development	2,751.26
Guest speakers	600.00
Superannuation	20,569.97
Telephone/Fax	2,520.71
Internet costs	2,595.93
Travel, accom & conference	10,979.34
Total expenses	536,590.05
Profit from ordinary activities before income tax	12,301.10
Income tax revenue relating to ordinary activities	-
Net profit attributable to the association	12,301.10
Total changes in equity of the association	12,301.10
Opening retained profits	-
Net profit attributable to the association	12,301.10
Closing retained profits	12,301.10

The accompanying notes form part of these financial statements.

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820
Balance Sheet As At 30 June 2011

	Note	2011 \$
Current Assets		
Cash and cash equivalents	2	634,308.03
Trade and other receivables	3	25,499.72
Other	4	<u>2,049.40</u>
Total Current Assets		<u>661,857.15</u>
Total Assets		<u>661,857.15</u>
Current Liabilities		
Trade and other payables	5	43,183.40
Current tax liabilities	6	840.63
Provisions	7	252,941.58
Other	8	<u>352,590.44</u>
Total Current Liabilities		<u>649,556.05</u>
Total Liabilities		<u>649,556.05</u>
Net Assets		<u>12,301.10</u>
Members' Funds		
Retained profits		<u>12,301.10</u>
Total Members' Funds		<u>12,301.10</u>

The accompanying notes form part of these financial statements.

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of the Australian Capital Territory. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(b) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Income Tax

The Association is exempt from income tax.

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820

Notes to the Financial Statements

For the year ended 30 June 2011

(f) Property, Plant and Equipment

Property, Plant and Equipment costing less than \$2,000 has been expensed. Any items costing \$2,000 or more is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Any item costing \$2,000 or more is depreciated over the useful life of the asset to the association commencing from the time the asset is held ready for use.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820

Notes to the Financial Statements

For the year ended 30 June 2011

2011

Note 2: Cash assets

Bank accounts:

Cash At Bank 624,495.25

Other cash items:

Cash on hand 571.10

Credit card 9,241.68

634,308.03

Note 3: Receivables

Current

Trade debtors 25,499.72

25,499.72

Note 4: Other Assets

Current

Prepayments 2,049.40

2,049.40

Note 5: Payables

Unsecured:

- Trade creditors 40,368.08

- Other creditors 2,815.32

43,183.40

43,183.40

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820
Notes to the Financial Statements
For the year ended 30 June 2011

2011

Note 6: Tax Liabilities

Current

GST clearing	840.63
	<u>840.63</u>

Note 7: Provisions

Current

Employee entitlements*	26,784.21
Project income received in advance	<u>226,157.37</u>
	<u>252,941.58</u>

* Aggregate employee entitlements liability 26,784.21

There were 2 employees at the end of the year

Note 8: Other Liabilities

Current

Income received in advance	352,590.44
	<u>352,590.44</u>

Alcohol Tobacco & Other Drug Association ACT Inc ABN 50 515 216 820
Statement by Members of the Committee
For the year ended 30 June 2011

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Committee the Income and Expenditure Statement, Balance Sheet, and Notes to the Financial Statements:

1. Presents fairly the financial position of Alcohol Tobacco & Other Drug Association ACT Inc as at 30 June 2011 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



ANNE KIRWAN
President



24 NOVEMBER 2011



Chartered Accountants

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ALCOHOL TOBACCO & OTHER DRUG ASSOCIATION ACT INC.
YEAR ENDED 30 JUNE 2011**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Alcohol Tobacco & Other Drug Association ACT Inc. (the association), which comprises the Committee's Report, the Balance Sheet as at 30 June 2011, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Board's Responsibility for the Financial Report

The committee of the association is responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act (ACT) and is appropriate to meet the needs of the members. The committee's responsibilities also include such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

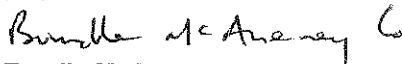
The audit opinion expressed in this report has been formed on the above basis.

Opinion

In our opinion, the financial report of Alcohol Tobacco & Other Drug Association ACT Inc presents fairly, in all material respects the financial position of the Alcohol Tobacco & Other Drug Association ACT Inc as at 30 June 2011 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act (ACT).

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Alcohol Tobacco & Other Drug Association ACT Inc to meet the requirements of the Associations Incorporation Act (ACT). As a result, the financial report may not be suitable for another purpose.


Bandle McAneney & Co



Anthony J Bandle
Partner

Canberra:

Dated this 24 day of NOVEMBER 2011